

FirstWave Technologies Board of Directors takes on Nationally Renowned Individuals as Members

June 1st, 2011, (Buffalo, New York) – FirstWave Technologies Inc., (FWT) announces several highly successful additions to its Board of Directors.

Dr. Eugene Bauer, Director, was most recently the President and CMO of Peplin, Inc., a development stage dermatology company that was acquired by LEO Pharma for approximately \$280 million. In addition, Dr. Bauer was co-founder and director of Connetics Corp., a dermatology company acquired by Stiefel Laboratories in 2006 for approximately \$700 million. Dr. Bauer is Professor Emeritus of Dermatology at the School of Medicine, Stanford University and immediate past VP for the Medical Affairs and Dean of the School of Medicine, Stanford University. Dr. Bauer is a member of numerous academic societies, has published approximately 175 scientific articles and has been honored for his research and academic accomplishments.

Wayne Hellman, Director, is founder of ADLT and has served as its CEO since the company's inception in 1983. Prior to this, he worked at General Electric for 16 years; the last four years of which, he was one of the venture managers reporting to GE Chairman Jack Welch. From 1983 to 2010, Mr. Hellman has grown ADLT from \$900,000 in first year revenues to \$250 million for the year 2010. Mr. Hellman conducted an IPO in 1995, three secondary offerings raising \$150 million and made seven acquisitions and four manufacturing joint ventures in the Asian Pacific market. In 2003, he took the company private, which it remains today. Manufacturing locations are Germany, U.S. India, and China.

Dean Hautamaki, M.D., Director, is a practicing Board Certified Internist/Pulmonary-Critical Care Specialist in Sarasota, Florida. He is a graduate of the University of Florida College of Medicine, completing his post-graduate training at Washington University in St. Louis, Barnes-Jewish Hospitals. He is an Assistant Clinical Professor of Medicine with the Florida State University College of Medicine and is a past Chairman of Medicine and Director of Critical Care at Sarasota Memorial Hospital. He has presented numerous abstracts at national meetings and has published over a dozen articles in peer-reviewed journals. He currently serves on the Board of Directors for WaferGen Bio- Systems in Fremont, California and serves on the Scientific Advisory Board of Medgenics, a development stage Israeli Biotechnology Company.

Brian Bell, FWT's CEO stated, "We are pleased to have Gene, Wayne and Dean join our Company and serve on our Board of Directors. The entrepreneurial, managerial and clinical insights of these individuals have been proven nationally and internationally and only further extend our value added capabilities. We look forward to their further contributions as we begin to commercialize our portfolio of products"

About FirstWave Technologies Inc. Buffalo New York - , FWT is an established technology firm established to assist researchers and corporations to bring early stage technologies to market. FWT's model is to provide a complete management team that can partner with scientists and university researchers to accelerate the transition of great ideas into viable and commercially useful technologies and products – leading to

the creation of successful new companies. FWT has a strong focus on the biosciences, particularly medical devices, diagnostics, consumer markets and pharmaceuticals. For more information, please visit us at www.firstwavetechnologies.com and (www.firstwaveproducts.com).

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