

FirstWaves MCD receives grant from U.S. Army to develop a next-generation portable anesthesia system

April 1st, 2011, (Buffalo, New York) – FirstWave Technologies Inc., (FWT) announces that its operating subsidiary, Medical Conservation Devices (MCD) has been awarded \$150,000 SBIR Grant from the Office of the Secretary of Defense and US Army. This grant is a natural extension of MCD's pioneer work in the automation of critical health systems in anesthesia, the first generation of which will commence commercial sales this year.

Brian Bell, FWT's CEO stated, "We are thrilled to have been awarded a grant by OSD and the US Army". "This award clearly validates our belief in providing force multiply technology to clinicians". "We thank the DoD for their continued support in working with us as we validate the use of this technology as we continue down the clinical path".

About FirstWave Technologies Inc., FWT, Buffalo New York, is an established technology firm established to assist researchers and corporations bring early stage technologies to market. FWT's model is to provide a complete management team that can partner with scientists and university researchers to accelerate the transition of great ideas into viable and commercially useful technologies and products – leading to the creation of successful new companies. FWT has a strong focus on the biosciences, particularly medical devices, diagnostics, consumer markets and pharmaceuticals. For more information, please visit us at www.firstwavetechnologies.com and www.firstwaveproducts.com.

About Medical Conservation Devices, LLC (MCD) was formed as a result of a formal partnership between the University of Buffalo and First Wave Technologies, Inc. MCD has developed a patented, medical device for delivery and conservation of inhaled drugs and medical gases to patients requiring advanced anesthesia and ventilation support. These devices can be sold either as a disposable or reusable product; and can work with any existing ventilator or can be configured as a ventilator itself.

Company Contact:

Brian Bell, CEO
FirstWave Technologies Group
99 Medtech Dr., Suite 107 Batavia NY 14020
(585) 344 – 4413
Brian@firstwavetechnologies.com