

FirstWaves MCD receives National Institute of Health SBIR Grant

March 6th, 2009, (Buffalo, New York) – FirstWave Technologies Inc., (FWT) announces that its operating subsidiary, Medical Conservation Devices (MCD) has been awarded a \$175,000 SBIR Grant from the National Institute of Health. The grant will be utilized for further study of MCD's revolutionary shared ventilation and anesthesia delivery system. The MCD system allows multiple patients to “share” a single ventilator in times of unexpected patient surges, without cross contamination or compromise of individualized respiratory settings.

Brian Bell, FWT's CEO stated, “We are pleased to have been awarded this grant by the National Institute of Health”. “This award validates our belief in the clearly defined benefits of this disruptive technology and will help fund the further clinical development”. “We look forward to working together with the NIH in validating the use of this technology as we continue with our clinical and regulatory review”.

About FirstWave Technologies Inc., FWT, Buffalo New York, is an established technology firm established to assist researchers and corporations bring early stage technologies to market. FWT's model is to provide a complete management team that can partner with scientists and university researchers to accelerate the transition of great ideas into viable and commercially useful technologies and products – leading to the creation of successful new companies. FWT has a strong focus on the biosciences, particularly medical devices, diagnostics, consumer markets and pharmaceuticals. For more information, please visit us at www.firstwavetechnologies.com and www.firstwaveproducts.com.

About Medical Conservation Devices, LLC (MCD) was formed as a result of a formal partnership between the University of Buffalo and First Wave Technologies, Inc. MCD has developed a patented, pre-510k medical device for delivery and conservation of inhaled drugs and medical gases to patients requiring advanced ventilation support. The device can be sold either as a disposable or reusable product; and can work with any existing ventilator or can be configured as a ventilator itself.

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